



SECURING FUTURE MARKET GROWTH



MBA's NATIONAL
**SECONDARY
MARKET**

CONFERENCE & EXPO 2011

MAY 1-4, 2011 NEW YORK MARRIOTT MARQUIS

PROGRAM BOOK
& EXHIBITOR LISTING



TUESDAY, MAY 3

2:00 P.M.–3:15 P.M.

Concurrent Sessions

Back to Basics – With a Twist

6TH FLOOR, MAJESTIC COMPLEX

In today's market environment, leveraging technology advances in combination with good, old-fashioned underwriting may be the key to effectively managing lender risk. There are a number of technology-enabled business processes available in the marketplace that can help reduce the key drivers of loan defects — data flaws, processing flaws and fraud. Today's technology enables the efficient capture, processing and validation of loan data. And yet, underwriting is more important than ever in putting it all together. This session explores the roles of underwriting and technology, with a focus on key topics such as verifying borrower income, assets and debts.

SPEAKERS

Noel McGarvey

Vice President

Pulte Mortgage, LLC

Christine Rhea

President

Mortgage Investors Group

Avi Nader

Chief Executive Officer

ACES Risk Management Corp.

Terri Davis

Vice President, Marketing

Fannie Mae

The Return of the Whole Loan Conduit: Another Step in Ensuring Loan Quality in Today's Market

6TH FLOOR, SHUBERT COMPLEX

In today's highly regulated mortgage marketplace, investors are acutely aware of the risks associated with the origination of loans that do not meet strict compliance standards; specifically, the exposure to repurchase risk, viable defenses in a foreclosure and federal and state regulatory inquiries and audits, as well as the ever-present potential for civil

litigation. The obvious requirements of loan data transparency and total loan quality will drive the successful return of the private label securitization market, especially as it applies to trustees, insurers, rating agencies and investors. Traditionally, investors have had little control over the quality of third-party originations and were faced with the conundrum of purchasing quantity versus quality. That is no longer acceptable.

This panel focuses on the necessary shift in the traditional whole-loan acquisition paradigm, and incentives for those originators that create a loan origination process that will produce loans that meet all investor quality delivery obligations, while adhering to best practices and all federal, state and local regulatory requirements. The goal is to create a culture of quality, integrity and transparency in loan origination and acquisition that will inherently restore the world's faith in the private label securitization model.

MODERATOR

Stephen F.J. Ornstein

Partner

SNR Denton

SPEAKERS

Kathryn Kelbaugh

Vice President

and Senior Analyst

Moody's Investors Service

Dennis P. Ryan

General Counsel and Senior

Vice President, Compliance

American Mortgage

Consultants, Inc.

John Levonick

Chief Legal Officer and

Compliance Officer

Mortgage Cadence, Inc.

Adam Yarnold

Managing Director

Barclays Capital